



# Western Resource Adequacy Program

## PRC Task Force - PRM Meeting

January 6<sup>th</sup>, 2026; 10am-12pm PPT

### Meeting Agenda

1. Restudy Discussion
  - a. See page 2
2. Transition Timing
  - a. See page 3

**WPP forums will not foster or allow communications or practices that violate antitrust laws. Please avoid discussion of topics that would result in anti-competitive behavior, including but not limited to: availability of or terms of services and sales, design of products, price setting, or any other activity that might unreasonably restrain competition.**

### Restudy Options for Discussion

1. **Option 1: No restudy**
  - Binding FSPRM set at 5 years
  - Remove idea of restudy – delete new section 4.1 from BPM 101 redlines
2. **Option 2: Advisory Restudy (existing proposal language)**
  - Binding FSPRM set at 5 years
  - Restudy metrics calculated only after a Participant exits and threshold of 10% change is met (but takes into account net load changes)
  - Restudy metrics are advisory only
3. **Option 3: Restudy for joining and exiting, Advisory + encouragement**
  - Binding FSPRM set at 5 years
  - Restudy metrics calculated any time a change in participation meets the threshold of 10% change (Participants exit *or enter*)
  - Restudy metrics are advisory only, but included added language (or similar) to BPM 101 redlines:
    - "In the event that the Restudy FSPRM are higher than the binding FSPRM previously approved by the Board of Directors, Participants are strongly encouraged to make all efforts necessary to meet the Restudy FSPRM"
4. **Option 4: APS proposal (or variation)**
  - Binding FSPRM set at 5 years
  - Provided in more detail directly from APS
  - Restudy metrics calculated any time a change in participation meets the threshold of 10% change (Participants exit *or enter*)
  - Restudy metrics are 'binding' but without charges assessed on the higher PRM
    - Additional discussion regarding Ops program implications, etc.
    - Determination of whether participant is still 'in good standing'

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Binding Season	Data Collection	FSPRMs Approved	Proxy Used (if applicable)	Notes
<b>Summer 2027</b>	March 1 2025	January 31 2026		Modeling complete
<b>Winter 2027-2028</b>		June 30 2026		Modeling underway using previous methodology
<b>Summer 2028</b>	March 1 2026	January 31 2027		Use previous methodology
<b>Winter 2028-2029</b>		June 30 2027		Use previous methodology
<b>Summer 2029</b>	March 1 2027		Summer 2031	
<b>Winter 2029-2030</b>			Winter 2030-2031	
<b>Summer 2030</b>	March 1 2027		Summer 2031	
<b>Winter 2030-2031</b>		January 31 2028		Use proposed methodology
<b>Summer 2031</b>		June 30 2028		Use proposed methodology
<b>Winter 2031-2032</b>	March 1 2028		Winter 2032-2033	
<b>Summer 2032</b>			Summer 2033	
<b>Winter 2032-2033</b>	March 1 2028	April 19 2029		Use proposed methodology
<b>Summer 2033</b>		October 31 2029		Use proposed methodology
<b>Winter 2033-2034</b>	March 1 2029		Winter 2034-2035	
<b>Summer 2034</b>			Summer 2035	
<b>Winter 2034-2035</b>	March 1 2029	April 19 2030		Use proposed methodology
<b>Summer 2035</b>		October 31 2030		Use proposed methodology
<b>Winter 2035-2036</b>	March 1 2030		Winter 2036-2037	
<b>Summer 2036</b>			Summer 2037	
<b>Winter 2036-2037</b>	March 1 2030	April 19 2031		Use proposed methodology
<b>Summer 2037</b>		October 31 2031		Use proposed methodology
<b>Winter 2037-2038</b>	March 1 2031	April 19 2032		Use proposed methodology
<b>Summer 2038</b>		October 31 2032		Use proposed methodology