



Western Resource Adequacy Program

PRC Task Force - PRM Meeting

December 16th, 2025; 10am-12pm PPT

Task Force Member Attendance:

Organization	Name
APS	Brandon Holmes Xinyue Fan Narup Akhil Mandadi Tatum Bingham
IPC	Nicole Blackwell Andres Valdepena Delgado Ben Brandt
NVE	Lindsey Schlekeway Rodger Mazano
BPA	Anthony Lusardi Steve Belcoff
Powerex	Michael Goodenough Glen Tang Ryan Holyk
Tacoma	Leah Marquez Glynn Thad LeVar Carly Page Connor Lennon
TEA	Ed Mount
PSE	Sachi Begur Phil Haines Tricia Fischer
PGE	Stefan Cristea Devin Mounts Teyent Gossa

Meeting Agenda

1. Restudy Discussion
 - a. See page 2 for notes
2. Transition Timing
 - a. See page 3 for notes

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Restudy Options for Discussion

1. Option 1: No restudy

- Binding FSPRM set at 5 years
- Remove idea of restudy – delete new section 4.1 from BPM 101 redlines

Key Discussion Points:

- Strong support for long-term certainty and planning stability.
- Avoids confusion created by having advisory metrics alongside binding metrics.
- Reduces operational and governance complexity.
- Participants could still pursue informal/off-process analyses if desired.

2. Option 2: Advisory Restudy (existing proposal language)

- Binding FSPRM set at 5 years
- Restudy metrics calculated only after a Participant exits and threshold of 10% change is met (but takes into account net load changes)
- Restudy metrics are advisory only

Key Discussion Points:

- Some value seen in maintaining advisory metrics for risk awareness.
- Concerns raised about awkward situations where advisory PRMs differ from binding PRMs, particularly if advisory PRMs are lower.
- Viewed by several participants as acceptable but not preferred.

3. Option 3: Restudy for joining and exiting, Advisory + encouragement

- Binding FSPRM set at 5 years
- Restudy metrics calculated any time a change in participation meets the threshold of 10% change (Participants exit *or enter*)
- Restudy metrics are advisory only, but included added language (or similar) to BPM 101 redlines:
 - “In the event that the Restudy FSPRM are higher than the binding FSPRM previously approved by the Board of Directors, Participants are strongly encouraged to make all efforts necessary to meet the Restudy FSPRM”

Key Discussion Points

- Questions around what “best efforts” or “strongly encouraged” would mean in practice.
- Limited support: concern that added language blurs the line between advisory and binding.

4. Option 4: APS proposal (or variation)

- Binding FSPRM set at 5 years
- Provided in more detail directly from APS
- Restudy metrics calculated any time a change in participation meets the threshold of 10% change (Participants exit *or enter*)

- Restudy metrics are 'binding' but without charges assessed on the higher PRM
 - Additional discussion regarding Ops program implications, etc.
 - Determination of whether participant is still 'in good standing'

Key Discussion Points

- APS emphasized maintaining LOLE integrity and WRAP value.
- Significant concerns raised by others regarding:
 - Operations Program implications (access to pooled capacity without charges).
 - Inconsistency with the goal of long-term certainty.
 - Complexity and lack of tariff framework for this construct.
- Broad concern that this option undermines the task force's original objective.

5. Task Force Vote

- Members voted on all four options (yes/no for each).
- Option 1 received the strongest support (8 of 9 entities).
- Option 2 received second strongest support; Options 3 and 4 did not achieve majority support.

Entity	Option 1	Option 2	Option 3	Option 4
APS	No	No	No	Yes
IPC	Yes	No	No	No
NVE	Yes	Yes	No	No
BPA	Yes	Yes	No	No
Powerex	Yes	No	No	No
Tacoma	Yes	Yes	<i>Yes (not preferred)</i>	No
TEA	Yes	Yes	Yes	No
PSE	Yes	No	No	No
PGE	Yes	Yes	No	No
Total Yes	8	5	2	1

Outcome

- Task Force agreed to proceed with Option 1 (No Restudy).
- WPP to remove all restudy-related language and tables from:
 - Proposal
 - BPM 101 redlines

6. Transition Timing

Proposed Change

- Delay transition to the 5-year-ahead PRM timeline until after full governance approval (PRC, RAPC, Board, and FERC as applicable).
- Begin transition with modeling conducted next year, rather than starting in March 2026.

Rationale

- Avoids beginning modeling changes before formal approval.
- Prevents the need to redo modeling if the proposal changes during approval.
- Allows incorporation of expected new participants joining in late 2026–2027 into metrics we will use for 2-3 years.
- Provides flexibility to align with outcomes from the Day-Ahead Markets Task Force.

Task Force support for this proposal.

7. Next Steps

- WPP to update proposal to reflect removal of restudy provisions (Option 1) and revised transition timing
- Circulating clean version, Redline showing changes from this meeting
- Schedule follow-up Task Force meeting: January 20 (10:00–11:00 AM PT)

8. Next Meeting Objectives

- Review final redlines
- Vote to approve Task Force proposal
- Recommend public comment duration to PRC (likely 4–5 weeks, pending schedule alignment)

Binding Season	Data Collection	FSPRMs Approved	Proxy Used (if applicable)	Notes
Summer 2027	March 1 2025	January 31 2026		Modeling complete
Winter 2027-2028		June 30 2026		Modeling underway using previous methodology
Summer 2028	March 1 2026	January 31 2027		Use previous methodology
Winter 2028-2029		June 30 2027		Use previous methodology
Summer 2029	March 1 2027		Summer 2031	
Winter 2029-2030			Winter 2030-2031	
Summer 2030			Summer 2031	
Winter 2030-2031		January 31 2028		Use proposed methodology
Summer 2031		June 30 2028		Use proposed methodology
Winter 2031-2032	March 1 2028		Winter 2032-2033	
Summer 2032			Summer 2033	
Winter 2032-2033		April 19 2029		Use proposed methodology
Summer 2033		October 31 2029		Use proposed methodology
Winter 2033-2034	March 1 2029		Winter 2034-2035	
Summer 2034			Summer 2035	
Winter 2034-2035		April 19 2030		Use proposed methodology
Summer 2035		October 31 2030		Use proposed methodology
Winter 2035-2036	March 1 2030		Winter 2036-2037	
Summer 2036			Summer 2037	
Winter 2036-2037		April 19 2031		Use proposed methodology
Summer 2037		October 31 2031		Use proposed methodology
Winter 2037-2038	March 1 2031	April 19 2032		Use proposed methodology
Summer 2038		October 31 2032		Use proposed methodology